

Citizens Property Insurance Corporation

Minimum Requirements for Non-licensed Personal Residential Inspections/Valuations

Certification

The firm or key personnel completing the inspection/valuation must have at least three years experience in the field of homeowner's property inspections and valuations.

Valuation Requirements

- Inspections must include an estimate of the replacement cost for every structure to be covered.
- The method used to determine the cost of rebuilding the structures must be the **current version** of the calculation system:
 - Marshall & Swift / Boeckh (MSB) NOTE: If the dwelling is larger than 4,000 square feet or over \$500,000 in value the High Value version of this tool must be used, or
 - **e2Value** (RSMMeans)
- Inspections must also include clear photographs of any building and ancillary structure the applicant/ policyholder wishes to insure:
 - Main dwelling
 - Pools
 - Docks, etc.
- Photographs of any existing damage must also be included.

Valuation Information

- | | |
|---|--|
| <ul style="list-style-type: none">• Year of construction• Number of families• If town or row house, number of units within a fire wall• Exterior wall construction type• Roof shape• Roof covering and condition• List all other structures on the property | <ul style="list-style-type: none">• Is there a pool or spa on premises?<ul style="list-style-type: none">▪ If yes, is the pool or spa fenced or enclosed?▪ Identify the type and approximate height of any fence• What is the distance to the nearest named body of water, if applicable |
|---|--|

Draw a diagram of the dwelling on a separate page and include the following details:

- The total square footage
- The number and type of interior rooms
- Specify the heated and unheated portions

General Questions

- What is the overall condition of the premises? Excellent Good Fair Poor