

New Appraisal Alternative

ATB #010-007 – June 1, 2007

In an effort to be more flexible for our agency force and policyholders, Citizens has adopted an alternative method to validate replacement cost for risks requiring an appraisal. Below is a description of the change.

Personal Lines Account Option

Citizens currently requires an appraisal completed by a Florida Licensed Appraiser for high value homes (over \$500,000 or 4,000 sq/ft). Appraisals are also accepted as an alternative valuation method for all homes. Citizens will now accept personal residential inspections from non-licensed companies, if they meet our minimum requirements. [Personal Residential Inspection Requirements](#) can be found in the Agent Resources section of our website. Inspectors have the choice of using our specifically created questionnaire, or using any format - as long as the requirements are met.

Commercial Option

Citizens currently requires an appraisal completed by a Florida Licensed Appraiser for all buildings. Citizens will now accept commercial inspections from non-licensed companies, if they meet our minimum requirements. [Commercial Inspection Requirements](#) can be found in the Agent Resources section of our website. Inspectors have the choice of using our specifically created questionnaire, or using any format - as long as the requirements are met.

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